

N G S M INSTITUTE OF PHARMACEUTICAL SCIENCES
A Constituent Unit of Nitte (Deemed to be University)



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

Sl No	Income	Amount	Sl No	Expenditure	Amount
1	Tuition Fees	14,88,85,176	1	Employees remuneration and benefits (Annexure-1)	6,10,14,296
2	Grants from Govt. / Private agencies	13,42,729	2	Administrative and operative expenses (Annexure-2)	4,20,33,113
3	Other income-Bank interest	3,00,838	3	Repairs and maintenance (Annexure-3)	1,33,36,808
			4	Bank charges	21,731
			5	Depreciation	43,53,148
			6	Excess of Income over Expenditure	2,97,69,649
	Total	15,05,28,743		Total	15,05,28,743

AS PER MY REPORT ATTACHED

For and on behalf of
N G S M Institute of Pharmaceutical
Sciences

G Hariram Shenoy, B. Com., F.C.A

Chartered Accountant

Mangalore - 575 003

Membership No. 012946

UDIN - 23012946 BG, SCRS 1813

Place : Mangalore

22.06.2023

Principal



PRINCIPAL
NGSM Institute of Pharmaceutical Sciences
Panneer, Deralakatte, Mangaluru - 575018
Karnataka India

N G S M INSTITUTE OF PHARMACEUTICAL SCIENCES**A Constituent Unit of Nitte (Deemed to be University)**

Medical Science Complex, Deralakatte, Mangalore

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

	31.03.2023 Rupees
SCHEDULE - 1	
EMPLOYEES REMUNERATIONS AND BENEFITS	
Salary	5,27,83,592
Salary-Research staff	19,19,233
Stipend	18,97,535
Employer's contribution to provident fund	20,41,545
ESI	2,35,413
Gratuity	20,00,000
Group life insurance scheme	29,594
Staff welfare expenses	78,883
Visiting faculty expenses	28,500
TOTAL	6,10,14,296

N G S M INSTITUTE OF PHARMACEUTICAL SCIENCES**A Constituent Unit of Nitte (Deemed to be University)****Medical Science Complex, Deralakatte, Mangalore****SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

	31.03.2023 Rupees
SCHEDULE - 2	
ADMINISTRATIVE AND OPERATIVE EXPENSES	
Insurance	1,44,466
Professional and consultancy charges	70,800
Internet charges	20,119
Postage and telephone	19,655
Printing and stationery	3,99,416
Advertisement and publicity	2,25,537
Audit fees	1,27,440
Guest expenses	15,592
Rate and taxes	3,16,663
Travelling expenses	19,353
Security charges	11,85,222
Research expenditure	13,90,902
Conference and seminar	6,57,151
Lab consumables	24,68,076
Power and generator expenses	46,22,376
Water charges	14,47,883
Student training	10,02,165
Student activity	8,13,052
Medicare expenses	6,07,500
Examination expenses	3,28,681
Library and Journals	14,80,646
Transportation	46,37,932
Fee concession / scholarship	60,99,000
Meeting expenses	1,56,327
Membership Charges	15,000
Affiliation/Inspection fees	17,45,948
Miscellaneous expenses	57,164
Share of common Expenditure	1,19,59,049
TOTAL	4,20,33,113

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

	31.03.2023 Rupees
SCHEDULE - 3	
REPAIRS AND MAINTENANCE	
Building maintenance	25,80,789
Campus maintenance.	45,21,870
Equipment maintenance	34,93,255
Computer Maintenance	9,11,670
General maintenance	18,29,224
TOTAL	1,33,36,808